

Annual Report Fiscal Year Ending June 30, 2024

Mission

Chatham Education Foundation is a 501(c)(3) non-profit charitable organization whose mission is to support educational excellence in the School District of the Chathams through parent and community donations. We support innovative educational programs and special projects that are designed to enrich the minds and bodies of the 3,500 K-12 students enrolled in the District's six public schools.

The Foundation is managed by a board of trustees from all corners of the Chatham community, and has no employees or physical assets. The Foundation operates independently of the Board of Education, Parent Teacher Organizations, and booster organizations. The Foundation is a leading provider of private funding to the School District, and has funded over \$1.7 million in grants and scholarships since 1997.

Vision

Our vision is to be the leading partner for the School District of the Chathams by providing private funding to facilitate curriculum-enhancing innovation to enrich the educational programs within Chatham public schools, and to build a sustainable source of funding through an endowment.

Financials

Net operating income for fiscal year 2023-24 was \$119k, up from \$69M in the prior fiscal year, primarily due to increased endowment donations. Net assets were \$2.0M on June 30, 2024, most of which was in the Foundation's endowment.

Grants

During the fiscal year ending June 30, 2024, the Foundation funded a total of \$80k of grants to the School District, including:

- \$15k for The Maud Dahme Library of the Holocaust (CMS, CHS)
- \$14k for Building Thinking Classrooms in Mathematics (CHS)
- \$12k for Creating Collaborative and Engaging World Language Classrooms
- \$8k for Supporting Learners in Non-Traditional Settings (MAS)
- \$8k for TV/Film Broadcast Studio Equipment (CHS)
- \$6k for Building Teamwork, Collaboration & Creativity with Block Play (WAS)
- \$5k for District Choral Festival (LAF, CMS, CHS)

- \$3k for Supporting the Transition to a 5-8 Middle School (CMS/LAF)
- \$3k for NJ Symphony Residency (CHS/LAF)
- \$3k for Musical Exploration of the Durufle Requiem (CHS)
- \$1k for Gaga Ball and '9 Square in the Air' Equipment (CHS)
- \$1k for Improving Math Facts and Flexible Thinking for 4th/5th Grade BSI Students
- \$1k for Hands on Science (WAS)

A complete listing of the Foundation's grants can be found on our website at: www.chathamedfoundation.org/what-we-do/grants.html All students and educators in the School District are impacted by donations made to Chatham Education Foundation. Our generous donors proudly help us *Reach Higher!*